



Americas Commercial Transportation Research Co. LLC
11545 North Marr Road, Columbus, Indiana 47203
Telephone: (812) 379-2085, Fax: (812) 378-5997
E-Mail: trucks@actresearch.net

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FOR IMMEDIATE RELEASE

China Commercial Vehicles Sales Surge in First Quarter of 2010

COLUMBUS, IN -- Sales of heavy-duty commercial vehicles surged to 267,500 units in the first quarter of 2010, a 165 percent increase from the first quarter of 2009 according to a report published by ACT Research Co., LLC, (ACT) and China's State Information Center (SIC).

The recently released *China Commercial Vehicle Outlook* provides an overview of the China economy and its impact on sales of heavy- and medium-duty trucks and buses, including details on OEM market share. Highlights from the report include:

- Steady economic growth led to increasing demand for bulk transport commodities, which in turn has led to significant growth of highway freight transport. With slow sales of heavy-duty tractors for the four quarters from Q3'08 through Q2'09, demand has ramped up significantly over the past three quarters.
- The commercial vehicle forecast calls for continued strong growth in heavy-duty vehicles for the second quarter of 2010 before slowing in the second half of the year. Medium-duty vehicles will maintain a steady and more moderate growth pattern.
- Investment, which has been the driving force in the growth of the China economy for several quarters, will begin to slow as the government moves to constrain speculative real estate investment.

"Initial plans to cool the real estate market by increasing supply have not proven successful," said Kenny Vieth, partner and senior analyst with ACT. "However, current efforts look more likely to cool demand, which will have a significant impact on demand for commercial vehicles in the second half of 2010 and into 2011," added Vieth.

The *China Commercial Vehicle Demand Outlook* is published jointly by ACT and SIC and released quarterly. The next issue will be published in September 2010. To subscribe to the report, contact jkwire@actresearch.net or go to our web site at www.actresearch.net.

SIC is affiliated with the National Development and Reform Commission of China and is engaged in research on the macro-economy, key industries and information technology. The Business Consulting Center, a division of DIC, specializes in auto market industry research.

ACT is the recognized leading publisher of commercial vehicle (CV) industry data, market analysis and forecasting services for the North American market. ACT's CV services are used by all major North American truck and trailer manufacturers, as well as the banking and investment community. For more information on ACT, please go to our web site at www.actresearch.net.

Media Contact:
Joyce Wire
812-379-2085
jkwire@actresearch.net