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China Commercial Vehicle Market Shows Mixed Results in Q2

COLUMBUS, IN – Performance in China’s commercial vehicle market during Q2’11 was mixed. Heavy duty construction oriented trucks, as well as heavy trucks and tractors, all posted weak results when compared to the previous quarter. However, domestic sales of medium duty trucks reached all-time record levels, while domestic sales of large and medium buses grew 17.4% q/q. China’s real GDP grew 9.5% year-over-year in 2Q11, a decline of 0.2 points from the previous quarter’s growth and the lowest quarterly growth posted since Q2’09.

This information is included in the recently released *China Commercial Vehicle Outlook*. The report is jointly published quarterly by ACT and SIC, China’s State Information Center. It includes an overview of the China economy and a review and forecast of China’s heavy- and medium-duty truck and bus markets, as well as analysis of OEM market shares within China.

“Inflation remains a problem for China,” said Frank Maly, director of CV transportation analysis & research at ACT, “even though the economy is expected to grow at a slower pace throughout the second half of the year. The heavy duty market is forecast to grow less than 1% y/y in 2011, with large and medium buses posting a 6.3% annual decline,” he added. “However, the medium duty segment will remain healthy, growing over 11% year-over-year.”

SIC is affiliated with the National Development and Reform Commission of China and is engaged in research on the macro-economy, key industries and information technology.

ACT is the worldwide leading publisher of new and used commercial vehicle (CV) industry data, market analysis and forecasting services for the North American market, as well as the U.S. tractor-trailer market and the China CV market. ACT’s CV services are used by all major North American truck and trailer manufacturers and their suppliers, as well as the banking and investment community.

For more information on ACT and the *China Commercial Vehicle Outlook* report, please visit <http://www.actresearch.net>.

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